

AD-HOC-ANNOUNCEMENT ACCORDING TO SECTION 15 WPHG

March 03, 2016

HSH Nordbank AG postpones preparation of financial statements and group financial statements for financial year 2015

HAMBURG/KIEL HSH Nordbank AG reschedules the preparation of its financial statements and group financial statements for the financial year 2015. The decision was taken as questions affecting the Bank's balance sheet are still under discussion in the ongoing EU state aid proceedings of HSH Nordbank AG.

HSH Nordbank AG, nevertheless, expects the EU Commission to make its final decision—based on the informal agreement reached 19 October 2015—in the second quarter of 2016.

Following this announcement, a new date for the annual results press conference (previously 24 March 2016) will be communicated shortly.

CONTACT

Ralf Löwe
Head of Funding & Investor
Relations
Telefon 0431 900 11293
Fax 0431 900 611293
ralf.loewe@hsh-nordbank.com
www.hsh-nordbank.de

Mirko Wollrab
Head of Communications
Telefon 040 3333 12972
Fax 040 3333 612972
mirko.wollrab@hsh-nordbank.com
www.hsh-nordbank.de

HSH Nordbank AG
20079 Hamburg
Postfach 1122
24100 Kiel

In addition to the privately placed silent participations and profit participation capital the following publicly placed instruments based on silent participations of HSH Nordbank AG are affected:

RESPARCS Funding II Limited Partnership Securities 7.5% EUR 500mn
(ISIN DE0009842542)

RESPARCS Funding Limited Partnership I Securities 8.0% USD 300mn
(ISIN XS0159207850)

HSH Nordbank Sparc Securities 7.4075% EUR 500mn
(ISIN XS0142391894)

HSH Nordbank Sphere Securities 7.25% USD 500mn
(ISIN XS0221141400)