

# HSH N Funding II Limited Partnership

## AD-HOC-ANNOUNCEMENT

June 8, 2016

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### Annual financial statement for HSH Nordbank AG approved – coupon payments on silent participation and profit-participation capital expected to take place for 2019, at the earliest

HAMBURG/KIEL The supervisory board of the HSH Nordbank AG (**HSH**) has approved the annual financial statement according to German Commercial Code (HGB) and IFRS for 2015 in today's meeting and has taken notice of the bank's medium term financial plan.

On the basis of the decision of the EU Commission dated 2<sup>nd</sup> May 2016 and the related single payment of EUR 260 million to the holding company to be set up, the medium term financial plan includes the establishment of a special item for general banking risks according to section 340g German Commercial Code (HGB) in order to strengthen the bank's capital resources. Against this background the bank now expects that coupon payments on silent participations and profit-participation capital will only take place in 2020 for the fiscal year 2019, at the earliest.

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#### HSH N Funding II Limited Partnership

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In addition to privately placed silent participations and profit participation capital of HSH Nordbank AG the following publicly placed instruments based on silent participations of HSH Nordbank AG are affected:

HSH Nordbank SPHERE Securities 7.25% USD 500 mn  
(ISIN XS0221141400)

RESPARCS Funding II Limited Partnership Securities 7.5% EUR 500mn  
(ISIN DE0009842542)

RESPARCS Funding Limited Partnership I Securities 8.0% USD 300mn  
(ISIN XS0159207850)

HSH Nordbank Sparc Securities 7.4075% EUR 500 mn  
(ISIN XS0142391894)