

Press Release

## Supervisory Board discusses succession arrangements for the CEO

Hamburg/Kiel, 2 December 2010 – In recent weeks the Chairman of the HSH Nordbank Supervisory Board, Hilmar Kopper, has been looking closely into succession arrangements for the Bank's CEO. As announced, he presented an interim report at today's meeting of the Supervisory Board.

At an extraordinary meeting of the Supervisory Board on 15 December a decision is to be taken on the formalities for and date of Mr. Nonnenmacher's departure and on the appointment of his successor. The aim is to ensure an orderly handover of responsibilities.

### Contact:

HSH Nordbank AG  
Dr. Frank Laurich  
Head of Corporate Communications  
Phone +49 (0)40/33 33-10952  
Fax +49 (0)40/33 33-610952  
E-mail: frank.laurich@hsh-nordbank.com

HSH Nordbank AG  
Ulrike Abratis  
Head of Public Relations / Internal Communications  
Phone +49 (0)40/33 33 11463  
Fax +49 (0)40/33 33-611463  
E-mail: ulrike.abratis@hsh-nordbank.com  
www.hsh-nordbank.com