Dr. Paul Friedrich LerbingerChief Executive Officer (CEO) designate

HSH NORDBANK

Dr. Paul Friedrich Lerbinger, born on 16 December 1955, studied business administration in Germany as well as in the United States. After gaining his doctorate in banking business administration in 1984 he began his career at BMW AG in Group capital market finance. In 1987, Dr. Lerbinger moved to the major US bank J.P. Morgan as associate director. Thereafter, in 1990, Dr. Lerbinger moved to the S.G. Warburg bank in London as devisional director. Here, in 1993, he was appointed as director and, in 1995, additionally as a member of the management of S.G. Warburg in Frankfurt. From 1995 onward, Dr. Lerbinger was managing director at Deutsche Bank in London and Frankfurt, and was, among other areas, in charge of the Investment Banking Division, Germany as well as of Equity Capital Markets for the German-speaking countries. Between 2002 and 2010 Dr. Lerbinger was managing director and member of the management board of Citigroup Deutschland AG & Co. KGaA in Frankfurt, From June 2007 until his departure from Citigroup he was also deputy chairman of the Management Board. Dr. Lerbinger is also a member of the supervisory board of MainFirst AG as well as of the advisory committee of Citigroup Global Markets Deutschland AG. Dr. Lerbinger will also be a member of the supervisory board of GFT AG from January 2011. On 15 December 2010, the Supervisory Board of HSH Nordbank AG appointed Dr. Paul Friedrich Lerbinger to the Bank's Management Board effective 1 March 2011 and as its Chief Executive Officer (CEO) effective 1 April 2010.

