

Press Release

Keng Mun Lee new Head of Shipping Asia

Hamburg/Kiel/Singapore, January 20th 2011 – Keng Mun Lee has been appointed new Head of Shipping Asia at HSH Nordbank. He brings with him 20 years of experience in the Asian and international shipping industry and, among other things, worked as a Senior Relationship Manager at DnB Nor before moving on to hold a senior management position in the Development Bank of Singapore (DBS).

“We are pleased to have gained in Keng Mun a well known Asian shipping finance expert. In 2009 and 2010 our focus has been mainly on managing problem situations, whereas 2011 will be a more balanced year, with an equal focus on new business. Hence our decision to hire a new head for our Asian business”, said Robin Das, Global Head of Shipping at HSH Nordbank. He went on to say that looking forward Asia would be playing an increasingly important role in the shipping sector and that Lee was an influential person ideally suited to accompanying and helping to shape the upswing in this region.

“HSH Nordbank is fully committed to shipping. The Bank is generally acknowledged to be reliable and to have a very good franchise and a wealth of expertise,” said Lee, adding that the mandate from HSH Nordbank to rebuild the team and grow the shipping franchise in Asia were the main motivation for him to accept the new position. He went on to say that the fact that HSH Nordbank placed great emphasis on long-term client relations in its operations around the world was a further key factor. Under his aegis, HSH Nordbank’s shipping team in Asia will continue to attach key importance to long-term client relations.

Lee, who is a Singaporean, is married and has two daughters.

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