

Press Release

EUR 60 million for loans to mid-cap companies in Berlin

Mid-cap commercial and housing companies will benefit from new global loan contract signed by IBB and HSH Nordbank

Hamburg/Kiel/Berlin, 8 December 2011 - HSH Nordbank has entered into a global loan contract worth EUR 60 million with Investitionsbank Berlin (IBB). The contract has now been signed in Berlin. Under the terms of the contract, IBB will be providing HSH Nordbank with funding for loans to mid-cap companies in Berlin with the primary goal of maintaining and creating housing and employment in the German capital, spurring growth and financing investment projects.

Ulrich Kissing, Chairman of the Management Board of IBB, sees the contract as constituting a material contribution to financing mid-cap companies in both the commercial and housing segments: "The purpose of the global loan is to reinforce the long-term competitiveness of small and medium-sized companies in Berlin. In this way, Berlin's development bank is working as a partner to the commercial banks and making a further contribution to securing funding for the region's small and medium-sized companies as well as the housing industry in the form of loans with favourable interest rates. This is an important instrument for financing small and mid-size companies."

"The global loan enables us to offer our corporate and real estate clients loans on preferential terms. By offering individually tailored finance, we can strengthen the competitiveness of these mid-cap companies in the market place," explains Torsten Temp, the member of HSH Nordbank's Management Board who is responsible for corporate and private clients.

With its focus on mid-cap entrepreneurs and businesses, combined with decades of experience and extensive sector expertise as well as its experience in tending to the needs of corporate and real estate clients, HSH Nordbank is a very good partner for supporting IBB in its primary objectives of promoting mid-cap companies in Berlin. This third global loan marks a further chapter in the favourable long-standing partnership between IBB and HSH Nordbank. The two parties have doubled the size of the loan compared with the last transaction.

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