

Press release

Hamburg Commercial Bank involved in refinancing of broadband company Eurofiber

HAMBURG – Hamburg Commercial Bank (HCOB) has participated as Mandated Lead Arranger and Cornerstone Lender in the refinancing of existing credit facilities as well as the financing of further Capex projects for the Dutch broadband company Eurofiber. The total volume of the financing, provided by more than ten European banks, amounts to EUR 1.5 billion. Eurofiber will use the financing among other things to further expand its own fiber-optic network in the Netherlands, Belgium and France.

In line with our sustainability objectives, the facilities and the related hedging have incentives in alignment with Eurofiber's sustainability program, which includes measures that will lead to a 50% CO₂ reduction by 2025, furthering Eurofiber's stated goal to be 100% climate proof by 2030.

"We are very pleased to accompany Eurofiber in the further expansion of fiber optic networks in Europe," says Inka Klinger, Head of Project Finance at Hamburg Commercial Bank. "We are thus supporting an important technology and are doing so with a loan that gives the company an additional incentive to reduce its CO₂ footprint. Supporting our clients in achieving net zero targets is a concern we strongly support."

About Eurofiber:

Founded in 2000, Eurofiber is a leading digital infrastructure provider. With its own fiber network and data centers, the company provides smart, open and future-proof cloud infrastructure and connectivity solutions for enterprises, government institutions and non-profit organizations. Eurofiber has a 61,700 kilometre fiber network in the Netherlands, Belgium, France and Germany.

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