

# Press Release

## Hamburg Commercial Bank supports the next growth phase of valantic Group

HAMBURG - Hamburg Commercial Bank (HCOB) has provided credit, loans and a working capital facility totaling EUR 50 million to valantic Group (valantic) as sole super senior lender as part of the unitranche acquisition financing for "DPE Continuation Fund I" by Permira Credit. valantic is a leading advisor and provider of software solutions for digital transformation and is one of the fastest growing digital solutions, consulting and software companies in the DACH region.

"The dynamic development of valantic Group since the acquisition by DPE Deutsche Private Equity in the first quarter of 2019 is an impressive success story. With the new equity and debt provided, a solid basis has been laid for the further expansion of the Group via Buy & Build in Europe. We look forward to continuing the successful cooperation with the management team of valantic and DPE Deutsche Private Equity," said Jens Thiele, Head of Project Finance and Corporates at Hamburg Commercial Bank. "valantic is able to score with more and more companies with its one-stop-shop concept and counts about three quarters of the DAX companies among its customer base."

"Based on our financing structure set up in 2019, we could expand the group's sales from 120 million euros in 2018 to a planned 400 million euros in 2022 through acquisitions and organic growth," says Alexander Diepold, CFO of valantic Group. "In addition to financing, HCOB also convinces us in day-to-day business, for example in cash pooling, with individual, fast and pragmatic solutions for the smooth connection of new group companies."

### **About DPE Continuation Fund I:**

*DPE Deutsche Private Equity ("DPE"), one of the leading growth investors in the DACH region, successfully placed its DPE Continuation Fund I ("DPE CF I") with a fund volume of approximately EUR 708 million back in September. The DPE CF I fund was launched to invest, among others, in valantic Group - which was previously held via "DPE Fund III". This gives valantic additional capital and time to continue its very successful growth strategy.*

### **About Hamburg Commercial Bank:**

*Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in real estate financing and has a strong market position in international shipping. The bank is one of the pioneers in the pan-European project financing of renewable energies and digital infrastructure. HCOB offers individual solutions for international corporate clients as well as a focused corporate business in Germany. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria.*

### **HAMBURG COMMERCIAL BANK AG**

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