

Press Release

Hamburg Commercial Bank finances construction of an office building in Bonn for KPE

HAMBURG - Hamburg Commercial Bank (HCOB) is providing Wiesbaden-based project developer KPE with further financing for the construction of an office building with almost 6,000 square meters in Bonn-Tannenbusch. The office building is currently under construction and will meet the latest energy standards.

The modern office building complements KPE's ensemble of office space in Bonn. Near the new project, the Germany-wide operating project developer has already built two successfully leased office buildings. HCOB also provided the financing for both of these projects.

"KPE is a very experienced and successful project developer with whom we have already realized several projects together. Modern buildings in good locations like this one in Bonn are very much in demand because more and more companies are attaching great importance to their office space meeting strict sustainability criteria," said Peter Axmann, Head of Real Estate Clients at Hamburg Commercial Bank. "We are pleased to be able to support KPE in another very interesting project."

"With Hamburg Commercial Bank, we have a financing partner at our side that is as experienced as it is flexible and has a great expertise. We are delighted to be working together again," said Christian Deharde, Managing Director of KPE. "The office building in Bonn-Tannenbusch offers very attractive space, which are interesting for many companies in the long term due to its sustainable construction. The flexible layouts also allow for small-scale leasing of the office space."

About Hamburg Commercial Bank:

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in real estate financing and has a strong market position in international shipping. The bank is one of the pioneers in pan-European project financing of renewable energies and digital infrastructure. HCOB offers individual solutions for international corporate clients as well as a focused corporate customer business in Germany. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria. For more information, please visit <u>www.hcob-bank.de</u>

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